

Saladin Temple and Related Entities
Statement of Operations
For the Month Ended
8/31/17

MONTH					YEAR-TO-DATE					
ACTUAL	PLAN	VARIANCE	PRIOR	VARIANCE		ACTUAL	PLAN	VARIANCE	PRIOR	VARIANCE
\$	\$	Fav/(Unf)	\$	Fav/(Unf)		\$	\$	Fav/(Unf)	\$	Fav/(Unf)
113	125	(13)	-	113	Initiation Fees	928	1,500	(573)	203	725
					Moving Income	-	-	-	-	-
250.00	4,520	(4,270)	290	(40)	Membership Dues	24,796	54,242	(29,446)	26,457	(1,661)
-	-	-	-	-	Rental Income	-	-	-	-	-
7.26	375	(368)	1,736	(1,729)	Interest Income	2,613	4,500	(1,887)	11,045	(8,432)
800	-	800	785	15	Misc. Income	5,852	-	5,852	4,830	1,022
-	-	-	-	-	Estate Income	-	-	-	-	-
35.00	-	35	5	30	Donations	968	-	968	1,075	(107)
1,839	4,833	(2,995)	(61)	1,900	Fraternal Fundraising	56,538	58,000	(1,462)	60,250	(3,712)
	833	(833)	-	-	Donations from Clubs	-	10,000	(10,000)	-	-
240	207	33	-	240	Other Revenue	419	2,480	(2,061)	269	150
673.68	(169)	843	1,117	(443)	Fez Expense	7,632	(2,030)	9,662	5,830	1,802
					NET OPERATING REVENUE	99,745	128,692	(28,947)	109,958	(10,214)
3,957	10,724	(6,768)	3,872	84						
					Moving Expense	-	-	-	272	272
					Fund Raising - Other Expense	984	-	(984)	-	(984)
	2,473	2,473	-	-	Imperial Council	-	29,675	29,675	391	391
5,867	8,669	2,802	6,416	549	Administrative	74,095	104,033	29,938	70,030	(4,065)
1,231	1,315	84	1,269	38	Building Operations	13,209	15,784	2,575	13,078	(131)
-	625	625	175	175	Business Sessions	2,578	7,500	4,922	3,555	977
790	750	(40)	907	116	Social Activities	7,292	9,000	1,708	16,596	9,304
1,295	292	(1,003)	3,139	1,844	Visitation / Pilgrimage	8,211	3,500	(4,711)	8,442	231
	767	767	13	13	Promotion / Publicity	2,604	9,200	6,596	10,322	7,718
					TOTAL OPERATING EXPENSES	108,973	178,692	69,719	122,686	13,713
9,183	14,891	5,708	11,918	2,734						
(5,227)	(4,167)	(12,476)	(8,045)	2,819	OPERATING MARGIN	(9,228)	(50,000)	40,772	(12,728)	3,500
					OTHER NON-OPERATING REV / (EXP)					
(105)		(105)	45	(150)	Intercompany Expense	963	-	963	2,479	(1,516)
					Intercompany Contributions	(445)	-	(445)	15,000	(15,445)
276	4,166.67	(3,891)	4,375	(4,099)	Investment Income - Other	113,592	50,000	63,592	60,211	53,381
(488)	-	(488)	5,692	(6,180)	Restricted Ryerson Trust Interest	101,296	-	101,296	79,275	22,021
100	-	100	100	-	Million Dollar Club	800	-	800	200	600
					PCM	-	-	-	-	-
(217)	4,167	(4,383)	10,213	(10,429)	TOTAL NON-OPERATING REV / (EXP)	216,206	50,000	166,206	157,164	59,041
(5,443)	-	(16,859)	2,168	(7,611)	TOTAL MARGIN	206,978	-	206,978	144,437	62,541

Notable items:

Saladin Shriners
Balance Sheet
As of August 31, 2017

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Comerica Checking - 6979	3,257.34
1001A · Comerica Savings 9528	25,703.83
1001D · Comerica Savings- Dues 9989	2,215.00
1001m · Millionaire Party -4681	1,688.50
1007 · Edward Jones	20,038.60
1020 · Circus - 3767	2,507.90
1027 · Salad Shriners Charity Gam-7336	250.00
1030 · Eidsen Trust	10,000.00
1052 · Petty Cash - General	<u>400.00</u>
Total Checking/Savings	66,061.17
Accounts Receivable	
1210 · Accounts Receivable	673.39
1240 · A/R - Circus	<u>162.00</u>
Total Accounts Receivable	835.39
Other Current Assets	
1220 · Notes Receivable - Timmer Land	<u>54,895.60</u>
Total Other Current Assets	<u>54,895.60</u>
Total Current Assets	121,792.16
Fixed Assets	
1540 · Computers	
1541 · Cost - Computer	8,759.49
1542 · A/D - Computer	<u>-4,945.77</u>
Total 1540 · Computers	<u>3,813.72</u>
Total Fixed Assets	3,813.72
Other Assets	
1600 · Vantage Point - Invested Rsrv	1,376,733.60
1610 · Vantage Point - Ryerson	<u>1,447,214.22</u>
Total Other Assets	<u>2,823,947.82</u>
TOTAL ASSETS	<u><u>2,949,553.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2145 · Accrued Payroll	1,776.00
2200 · Payroll Liabilities	
2201 · FICA Tax	567.10
2204 · Federal Income Tax Withholding	298.00
2205 · State Income Tax Withholding	234.00
2206 · City Income Tax Withholding	82.57
2207 · Federal Unemployment (FUTA)	84.00
2208 · State Unemployment (SUTA)	<u>814.79</u>
Total 2200 · Payroll Liabilities	2,080.46
2300 · Member Donations	1,915.00
2351 · Deferred Income-Dues	60.00
2352 · Per Capita Tax Payable	-6,937.50
2352a · Hospital Fee Payable	-1,410.00
2353 · 2018 dues collected in 2017	1,345.00
2353a · 2018 Per capita recvd in 2017	940.00
2353b · 2018 Hospital recvd in 2017	155.00
2355 · Candidate Fees Payable	52.50
2384 · Prepaid Fraternal Donations	-4,752.60
2390 · Deferred Income-Circus	
2391 · Deferred Inc-Circus-Program Ads	<u>50.00</u>
Total 2390 · Deferred Income-Circus	<u>50.00</u>
Total Other Current Liabilities	<u>-4,726.14</u>
Total Current Liabilities	<u>-4,726.14</u>
Total Liabilities	-4,726.14
Equity	
3400 · Perm. Restricted-Eidson Trust	10,000.00
3900 · Retained Earnings	2,737,302.14
Net Income	<u>206,977.70</u>
Total Equity	<u>2,954,279.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,949,553.70</u></u>