



Saladin Shrine

Grand Rapids, Michigan

**Saladin Shrine Temple
Financial Statements
November 30, 2016**

**Saladin Temple and Related Entities
Statement of Operations
For the Month Ended
11/30/2016**

Projection through Year End

MONTH					YEAR-TO-DATE					YEAR-TO-DATE			
ACTUAL	PLAN	VARIANCE	PRIOR	VARIANCE	ACTUAL	PLAN	VARIANCE	PRIOR	VARIANCE	ACTUAL	PLAN	VARIANCE	
\$	\$	Fav/(Unf)	\$	Fav/(Unf)	\$	\$	Fav/(Unf)	\$	Fav/(Unf)	\$	\$	Fav/(Unf)	
	250	(250)		-									
					Initiation Fees	303	3,000	(2,698)	1,225	(923)	303	3,000	(2,698)
					Moving Income	15,000		15,000	-	15,000	15,000		15,000
665.00	5,366	(4,701)		665	Membership Dues	27,675	64,390	(36,716)	53,825	(26,151)	27,675	64,390	(36,716)
-	-	-		-	Rental Income	-	-	-	4,870	(4,870)	-	-	-
373.77	417	(43)	633	(259)	Interest Income	17,343	5,000	12,343	8,348	8,995	17,343	5,000	12,343
-	-	-		-	Misc. Income	8	-	8	36,893	(36,885)	8	-	8
-	-	-		-	Estate Income	-	-	-	-	-	-	-	-
150.00	-	150	-	150	Donations	1,800	-	1,800	290	1,510	1,800	-	1,800
(23)	4,583	(4,606)	(37)	15	Fraternal Fundraising	55,828	55,000	828	61,452	(5,625)	55,828	55,000	828
	417	(417)		-	Donations from Clubs	3,000	5,000	(2,000)	1,000	2,000	3,000	5,000	(2,000)
	100	(100)	89	(89)	Other Revenue	1,048	1,200	(152)	1,176	(128)	1,048	1,200	(152)
48.92	(167)	216	114	(65)	Fez Expense	1,880	(2,000)	3,880	3,398	(1,518)	1,880	(2,000)	3,880
					NET OPERATING REVENUE	123,884	131,590	(7,706)	172,477	(48,593)	123,884	131,590	(7,706)
1,215	10,966	(9,751)	799	416									
					Moving Expense	284	-	(284)	4,957	4,673	309.33	-	(309)
					Fund Raising - Other Expense								
	2,516	2,516	120	120	Imperial Council	404	30,190	29,786	17,850	17,446	404	30,190	29,786
14,117	8,088	(6,030)	9,624	(4,493)	Administrative	95,407	97,050	1,643	95,118	(290)	104,081	97,050	(7,031)
1,208	1,315	107	1,363	154	Building Operations	16,821	15,784	(1,037)	35,658	18,836	18,350	15,784	(2,566)
747	542	(205)	150	(597)	Business Sessions	5,742	6,500	758	6,784	1,042	6,264	6,500	236
498	750	252	261	(237)	Social Activities	18,702	9,000	(9,702)	9,014	(9,688)	19,002	9,000	(10,002)
	333	333		-	Visitation / Pilgrimage	5,400	4,000	(1,400)	10,131	4,732	5,891	4,000	(1,891)
	792	792	300	300	Promotion / Publicity	10,787	9,500	(1,287)	9,374	(1,413)	11,768	9,500	(2,268)
					TOTAL OPERATING EXPENSES	153,548	172,024	18,476	188,886	35,338	166,069	172,024	5,955
16,571	14,335	(2,235)	11,818	(4,753)									
(15,356)	(3,370)	(7,515)	(11,019)	(4,337)	OPERATING MARGIN	(29,663)	(40,434)	10,771	(16,409)	(13,254)	(42,185)	(40,434)	(1,751)
					OTHER NON-OPERATING REV / (EXP)								
121		121	(1,440)	1,562	Intercompany Expense	2,063	-	2,063	(4,801)	6,864	2,063	-	2,063
					Intercompany Contributions	-		-	(1,521)	1,521	-		-
10,539	-	10,539	(382)	10,920	Investment Income - Other	55,976	30,000	25,976	(54,438)	110,414	55,976	30,000	25,976
10,188	-	10,188	-	10,188	Restricted Ryerson Trust Interest	57,396	-	57,396	526	56,869	57,396	-	57,396
					Million Dollar Club	200	-	200	1,960	(1,760)	200	-	200
					PCM	-		-	-	-	-		-
20,848	-	20,848	(1,822)	22,670	TOTAL NON-OPERATING REV / (EXP)	115,635	30,000	85,635	(58,274)	173,908	115,635	30,000	85,635
5,492	(3,370)	13,333	(12,841)	18,333	TOTAL MARGIN	85,971	(10,434)	96,405	(74,683)	160,654	73,449	(10,434)	83,883
OK			OK			OK		OK					
					Adjusted to only account for "Investment Income - Other" (for budget comparative purposes)						13,791	(10,434)	24,225

	<u>Nov 30, 16</u>		
ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	
1001 · Comerica Checking - 6979	7,877.45	Accounts Payable	
1001A · Comerica Savings 9528	18,995.37	2130 · Accounts Payable - Temple	6,688.60
1001D · Comerica Savings- Dues 9989	20.00	Total Accounts Payable	6,688.60
1007 · Edward Jones	20,018.01	Other Current Liabilities	
1020 · Circus - Comerica	560.00	2145 · Accrued Payroll	893.00
1023 · Ryerson Trust - 5/3	-8,240.92	2200 · Payroll Liabilities	
1027 · Saladin Shriners Charity Gaming	5,249.25	2201 · FICA Tax	899.04
1030 · Eidsen Trust	10,000.00	2204 · Federal Income Tax Withholding	633.00
1052 · Petty Cash - General	400.00	2205 · State Income Tax Withholding	671.43
Total Checking/Savings	54,879.16	2206 · City Income Tax Withholding	88.14
Accounts Receivable		2207 · Federal Unemployment (FUTA)	84.00
1205 · Dues Receivable	11,999.00	2208 · State Unemployment (SUTA)	-440.94
1210 · Accounts Receivable	-3,298.07	Total 2200 · Payroll Liabilities	1,934.67
Total Accounts Receivable	8,700.93	2230 · Accounts Payable - other	15,000.00
Other Current Assets		2233 · Charitable Gaming	-2,890.00
1220 · Notes Receivable - Timmer Land	55,897.97	2300 · Member Donations	1,375.00
1350 · Inventory	521.18	2350 · Deferred Income Dues-2015	555.00
1450 · Prepaid Expenses	5,258.18	2351 · Deferred Income-Dues	11,265.00
1465 · Prepaid Circus Expenses		2352 · Deferred Income-Per Capita Tax	9,000.00
1470 · Circus Advertising - Pre Paid	-60.00	2352a · Prepaid Hospital	1,430.00
Total 1465 · Prepaid Circus Expenses	-60.00	2353 · Prepaid Hospital- 2014	420.00
1499 · Undeposited Funds	82.55	2354 · Friday Fund	99.00
Total Other Current Assets	61,699.88	2356 · Scarab funds	1,900.00
Total Current Assets	125,279.97	2384 · Prepaid Fraternal Donations	-5,642.60
Fixed Assets		Total Other Current Liabilities	35,339.07
1530 · Furniture and Equipment		Total Current Liabilities	42,027.67
1531 · Cost - Furniture & Equipment	40,912.00	Total Liabilities	42,027.67
1532 · A/D - Furniture & Equipment	-40,912.00		
Total 1530 · Furniture and Equipment	0.00	Equity	
1535 · Telephones		3400 · Perm. Restricted-Eidson Trust	10,000.00
1536 · A/D - Telephone	-976.00	3900 · Retained Earnings	2,654,863.09
1535 · Telephones - Other	2,827.02	Net Income	85,970.52
Total 1535 · Telephones	1,851.02	Total Equity	2,750,833.61
1540 · Computers			
1541 · Cost - Computer	16,703.44		
1542 · A/D - Computer	-10,699.77		
1540 · Computers - Other	937.50		
Total 1540 · Computers	6,941.17		
1555 · Equipment - small	77.99		
Total Fixed Assets	8,870.18		
Other Assets			
1600 · Vantage Point - Invested Rsrv	1,295,625.19		
1610 · Vantage Point - Ryerson	1,363,085.94		
Total Other Assets	2,658,711.13		
TOTAL ASSETS	<u><u>2,792,861.28</u></u>	TOTAL LIABILITIES & EQUITY	<u><u>2,792,861.28</u></u>

Temple Budget										
										Compare
Acct. NO.	Account Name	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2015 Budget	2016 Budget	2017 Budget	2017 to	
									2016	
REVENUE										
	4980	Moving Income		6,137		20				-
4000		Initiation Fees	3,500	2,600	2,000	3,800	3,000	3,000	1,500	(1,500)
4010		Dues								-
	4010	Dues Other				160				-
	4015	Dues	47,000	52,883	50,000	53,013	45,000	34,200	29,019	(5,181)
	4020	Per Capita	16,000	585	16,000	850	16,000	30,190	25,224	(4,966)
4030		RENTAL INCOME								-
	4030	Rental Income - Other		500						-
	4031	Rental Income-Building	25,000	5,235	25,000	13,425	10,000			-
	4032	Rental Income - Deposit								-
	4033	Rental Income - Bar								-
	4034	Rental Income-Parking Lot	2,000	2,500	2,000					-
	4035	Rental Trust	12,000	12,000	12,000	12,000	12,000			-
4050		Interest Income	15,000	12,907	12,000	9,330	5,000	5,000	4,500	(500)
4051		Restricted Interest Income								-
4060		MISCELLANEOUS INCOME		1,235		2,397				-
	4062	Misc. Income	2,500	714	2,500	1,200	2,000	-	-	-
	4063	Wireless Tower	14,500	15,137	14,500	15,591	16,000			-
	4066	CBS Billboard	8,500	8,500	8,500	8,500	8,500			-
4065		Spec. Income Club/Units								-
4080		Trust Payroll		16,536	17,500	16,009	17,500			-
4085		Gain on Sale of Asset								-
4090		Donations-Fraternal		500		2,480				-
	4091	Fraternal Donations	10,000	580		305				-
	4094	Special Projects								-
	4095	Hospital donations		155		3,891				-
4100		ESTATE INCOME								-
	4111	Misc. Estate Income		25						-
	4110	Eidson Trust								-
	4013	Price Estate								-
		Sub-Total	156,000	138,728	162,000	142,970	135,000	72,390	60,243	(12,147)
Fraternal Fund Raising Revenue 4600-4790										
4700		CIRCUS, CLUBS & UNITS								-
	4701	Grand Rapids Circus	50,000	61,420	55,000	50,361	50,000	45,000	45,000	-
	4702	Muskegon Circus	5,000	10,000	5,000	2,000	3,000			-
	4703	Allegan-Ottawa Circus								-
	4704	Battle Creek Circus	1,500	-	1,500	1,250	1,500			-
	4705	Kalamazoo Circus	1,500	-	1,500	2,000	1,500			-
	4718	Clubs & Units - Donations		9,100		2,757		5,000	10,000	5,000
4720		FUND RAISING								-
	4725	Onion Sales	16,000	16,470	16,000	10,613	14,000	10,000	10,000	-
	4726	Misc. (First Ladies Project)								-
	4727	Parade Of Homes								-
	4728	Texas Hold 'Em						3,000		3,000

Temple Budget											Compare
Acct. NO.	Account Name	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2015 Budget	2016 Budget	2017 Budget	2017 to		
									2016		
	4681a	Gun Raffle	4,000	-							-
	4730	Fundraising expense									-
	4739	Cash Calendar		*misc fundraisin							-
		Sub Total	113,000	96,990	79,000	68,980	70,000	60,000	68,000		8,000
Other Revenue (4800-4990)											-
4800		FEZ INCOME									-
4800	4800	Fez Income - Other		161		159					-
4802	4802	Candidate	2,000	2,402	3,000	2,439	4,200	2,000	1,980		(20)
4803	4803	Clubs & Units	500	186	500	606	500	500	500		-
		Sub Total	2,500	2,748	3,500	3,205	4,700	2,500	2,480		(20)
Showcase & Fez Expense (4810 - 4830)											-
4810		Fez Expenses									-
4811	4811	Divan Fezzes	(2,500)	(2,247)	(2,000)	(1,821)	(2,000)	(2,000)	(2,000)		-
4812	4812	Candidate Fezzes	(1,000)	(3,410)	(1,000)	(2,718)	(1,500)	(1,500)	(1,980)		(480)
4813	4813	Clubs & Units	(500)	(253)	(500)	(761)	(500)	(500)	(500)		-
4814	4814	Cost of Fez Sold						(500)	(500)		-
4830		Showcase Expense	(1,000)	(3,759)	(1,000)	(101)	(500)		500		500
		Sub Total	(5,000)	(9,669)	(4,500)	(5,401)	(4,500)	(4,500)	(4,480)		20
4820		Showcase Income	3,000	1,055		633	200				-
4831		Prepaid Showcase Purchases									-
4840		Tour and Cruises									-
4850		Ceremonial Income				64					-
4900		GLSA - Hosting Income									-
4940		Imperial Council	8,000	5,969	8,000	2,862	3,000	-	-		-
4950		DANCES & PARTIES									-
4950		Social Events/Other		5,217							-
4951		Valentines Party		552	600	1,260		1,200	2,450		1,250
4952		Dances w/ Scottish Rite									-
4953		Potentate's Ball	2,000		2,000				2,000		2,000
4954		Christmas Party	2,000		2,000						-
4955		Installation									-
4958		Ballroom Dinner Dance			5,000						-
4956		Special Events	2,000		2,000				-		-
4970		Saladin News	3,000		3,000						-
		Sub Total	20,000	12,793	22,600	4,819	3,200	1,200	2,450		1,250
		Less Distribution to SHC									-
		Total Budget Income	286,000	241,591	262,600	214,574	208,400	131,590	128,693		(2,897)
EXPENSES											-
Imperial Council (6000-6090)											-
		Imperial Council									-
6000	6000	Per Capita Tax	15,000	14,525	15,000	17,385	17,500	30,190	29,675		(515)
6002	6002	Dues Expense									-
6005	6005	Hospital Assessment		4,320							-
6010	6010	Imperial Initiation Fees		60		70					-

Temple Budget									
Acct. NO.	Account Name	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2015 Budget	2016 Budget	2017 Budget	Compare 2017 to 2016
6736	Oriental Guide Session	2,000	815	2,000	1,446	1,500	1,500	1,500	-
6737	Assistant Rabban Session	2,000		2,000	1,509		-	-	-
6738	Directors Assoc. Seminar								-
6800	Ceremonials								-
	SDA (Shrine Directors Staff Assoc)				2,090		-	-	-
6805	Ceremonial Expense	5,000	1,300	3,000	2,862	1,000	2,500	2,500	-
6850	Refreshment & Entertainment						-	-	-
6900	Miscellaneous								-
6999	Previous Year Expenditures								-
	Sub Total	15,000	3,935	12,000	10,622	5,500	6,500	7,500	1,000
Entertainment & Social Activities (7000-7190)									
7010	Visiting Dignitaries								-
7020	Dances/Parties	5,000	8,661	4,000	4,252	10,000	9,000	9,000	-
7021	Valentines Party		2,179						-
7024	BBQ on the Lawn								-
7025	Oil Barrons Ball								-
7026	Super Bowl								-
7027	Temple B-day								-
7028	Awards Night	5,000		3,000					-
7029	Potes Holiday Ball								-
7070	Installation	2,500	1,566	2,000	684	1,000			-
7075	Divan Meetings								-
7080	Friday Social								-
7090	Miscellaneous				128				-
	Sub Total	12,500	12,406	9,000	5,064	11,000	9,000	9,000	-
Visitations & Pilgrimages (7200-7390)									
7200	Imperial Council Session	25,000	13,189	12,000	8,536	6,000	-	-	-
7220	Shrine Associations (G.L.S.A.)				304	500	4,000	3,500	(500)
7221	G.L.S.A. Business Meetings	5,000	3,916	5,000					-
7222	G.L.S.A. Fall Session								-
7231	Prepaid GLSA Business Mtg.								-
7240	Parades								-
7290	Miscellaneous		129	5,000					-
7260	Board of Governors								-
	Sub Total	30,000	17,234	17,000	8,840	6,500	4,000	3,500	(500)
Promotion & Publicity (7400-7590)									
7400	Saladin News	5,000	4,645	5,000	5,871	5,000	2,000	2,000	-
7420	Membership Committee	5,000	110						-
7430	Membership Promotion	5,000	3,688	5,700	1,380	5,000	1,000	1,000	-
7450	Awards & Gift Items	10,000	9,519	7,000	5,635	5,000	5,000	5,000	-
7451	Prepaid Awards & Gifts								-
7460	Promos & Publicity								-
7470	Pocket Calendars	2,000	900	2,000	1,088	1,500	1,500	1,200	(300)

Temple Budget										Compare
Acct. NO.	Account Name	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2015 Budget	2016 Budget	2017 Budget	2017 Budget	2017 to 2016
7490	Miscellaneous									-
	Sub Total	27,000	18,862	19,700	13,974	16,500	9,500	9,200		(300)
7500	Moving Expenses		400							-
	Unit & Club Expenses (7600-7890)									-
7630	Unit Council Events									-
7640	Shrine Club Events									-
	Sub Total									-
	Members' Relations (7900-7940)									-
7960	Flower Fund	300	5							-
	Sub Total	300	5							-
	Donations To Charities (7970-7990)									-
7970	Shriners Hospitals/Burn Institute									-
7990	Other Charitable Institutions									-
	Sub Total									-
	Total Budget Expenses	286,000	282,328	247,100	252,686	224,100	172,024	178,692		6,668
	Excess Revenue (Expenses)	-	(40,737)	14,900	(38,112)	(15,700)	(40,434)	(50,000)		(9,566)
	Other Non-Operating Rev / (EXP)									-
9501	Intercompany Expense		534		670					-
4040A	Investment Income - Other		141,452		25,187		30,000	50,000		20,000
8100	Restricted Ryerson Trust Interest		(722)		552					-
9115	Million Dollar Club		315		270					-
9500	PCM		-		150					-
	Sub Total		141,579		26,829					-
	Net Income		100,842		(11,283)		(10,434)	0		10,434